

Value Added Tax

VAT:

Standard Rate*	17.5%
Reduced Rate	5%
Annual Registration Limit - from 1/5/09 (1/4/08 - 31/3/09 £67,000)	£68,000
Annual Deregistration Limit - from 1/5/09 (1/4/08 - 30/4/09 £65,000)	£66,000
* 15% from 1 December 2008 to 31 December 2009.	
Flat Rate Scheme Turnover Limit	£150,000
Cash and Annual Accounting Turnover Limit	£1,350,000

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business solutions