

Tax Rates & Allowances

Capital Gains Tax:

		2009/10	2008/09
Individuals	- exemption	£10,100	£9,600
Trusts	- exemption	£5,050	£4,800
	- balance of gains	18%	18%

Entrepreneurs' Relief

For gains arising on or after 6 April 2008, the first £1m of qualifying gains are charged at an effective rate of 10%. Gains in excess of £1m are charged at 18%.